

FACULTY OF COMMERCE, TELANGANA UNIVERSITY
B.Com (CBCS) V – Semester (For All Streams)
Computer Lab - Practical Question Bank

COMPUTERIZED ACCOUNTING

Time: 60 Minutes

Record 10
Skill Test 10
Viva-Voce 15
Total Marks: 35

- Q 1.** Create a company with Imaginary details.
Q 2. Create a Company in Tally with following details:-

Name	Kapoor Enterprises
Mailing Name	Kapoor Enterprises
Address	12-1-975/A Dichpally, Nizamabad
Country	India
State	Telangana
PIN Code	503 322
Mobile No.	9988776655
E-mail ID	kapoor@gmail.com
Country	India
Maintain	Accounts with Inventory
Financial Year From	1-4-2020
Books Beginning from	1-4-2020
Tally Vault	No
Security Control	No

- Q3.** Create a Company with imaginary details by selecting country As United States and giving Tally Password and activating Security Control by set Yes.
- Q4.** Create the following Ledgers under relevant groups in Tally giving their Opening Balances and display the following for **Suresh & Co.:**
- a) **Trial Balance** - **Total Rs.3, 43,200/-**
- b) **Profit and Loss Account** -
Gross Profit Rs.36, 500/- **Net Profit Rs.24,800/-**
- c) **Balance Sheet** - **Total Rs. 1, 01,000/-**

Debit Balances	Amount Rs.	Credit Balances	Amount Rs.
Stock (1-4-2017)	96000	Capital	50000
Wages	28000	Loan	9000
Salaries	4000	Sales	250000
Carriage Inward	5000	Reserve for Bad Debts	5000
Purchases	120000	Discount on Purchases	4000
Interest on Loan	200	Creditors	23000
Cash at Bank	1800	Purchases Returns	1500
Buildings	11000	Outstanding Expenses	700
Sales Returns	1000		
Debtors	35000		
Office Expenses	5500		
Drawings	6500		
Depreciation	2000		
Rent	2400		
Plant	18000		
Travel Expenses	5000		
Advertisement	1600		
Cash in Hand	200		
	343200		343200

Closing Stock (31-3-2018) Rs. 35000/-

Q 5. Create the following ledgers in Multiple Ledger Creation Mode:-

Sl No.	Ledger Name
1.	Machinery A/c
2.	Furniture A/c
3.	Land & Building A/c
4.	Loose Tools A/c
5.	Fixtures A/c
6.	Discount Paid A/c
7.	Discount Received A/c
8.	Interest Paid A/c
9.	Interest Received A/c
10.	Commission Paid A/c

11.	Printing Stationery A/c
12.	Postage A/c
13.	Wages A/c
14.	Loan Taken from HDFC Bank A/c
15.	Suspense A/c
16.	Motive Power A/c
17.	Purchases A/c
18.	Sales A/c
19.	Capital A/c
20.	Bank A/c

Q 6. Create the following ledgers in **Single Ledger Creation Mode:-**

SI No.	Ledger Name
1.	Land & Building A/c
2.	Furniture & Fixture A/c
3.	Trade Marks A/c
4.	Patents A/c
5.	Debtors A/c
6.	Discount Paid A/c
7.	Discount Received A/c
8.	Commission Paid A/c
9.	Printing & Stationery A/c
10.	Creditors A/c
11.	Wages A/c
12.	Purchases A/c
13.	Sales A/c
14.	Capital A/c
15.	Bank A/c

Q 7. Create following Godowns for “Dinesh Kirana Store”

Koti, Sultan Bazar and Begum Bazar.

Q 8. Create a company named “Dinesh Kirana Store” and create following Stock Groups and stock items according to the given information:

Stock Item	Company / Brand (Stock Group)	Unit of Measurement	Quantity	Price
Rice	Daawat	Kg.	500	100
Oil	Gold Drop	Ltr.	1000	105
Mustard Oil	Fortune	Ltr.	250	120
Biscuits	Sunfeast	No.	500	10
Chilli Powder	Everest	Pkt.	100	50
Black Pepper	Everest	Pkt.	100	40

Q 9 Enter following business transactions for National Traders.

Business Transactions for the months of May and June 2009 are as follows:

National Traders Business Transactions	
Date	TransactionDetails
10-5-09	Bank Advice received for bank interest of Rs.500 credited to the deposit account.
11-5-09	Electricity bill (Office costs) for Rs.400 received from Horizon Enterprises.
13-5-09	Sold 1 HP LaserJet 1010 Series for Rs 9,500 to a cash customer, retaining the money as Petty Cash.
19-5-09	Salaries of Rs 2,500. Amount paid through Bank Account.
24-5-09	Sold 1 HCL Pentium IV for Rs. 21,500 to Supreme Computers.
30-5-09	Purchased 5 USB Pen Drives 64MB @ Rs. 1,250 each from Challenger Systems on credit.
01-6-09	Paid freight charges of Rs 200 from petty Cash
01-6-09	Paid Challenger Systems Rs. 11,500 by cheque
09-6-09	Transferred Rs 6,000 from Bank Account to Deposit Account.
15-6-09	Cheque for Rs 15,000 received from Spectrum Computers
22-6-09	Purchased 4 IBM Pentium IVs for Rs. 17,100 each from a new supplier and paid by cheque
22-6-09	Sold 2 IBM Pentium IVs for Rs. 24,785 to a customer who paid by cheque

Q 10. Enter the following transaction:

1. Started business with Cash Rs.2, 00,000
2. Purchased Goods from Amit Suppliers on credit of Rs.1, 50,000.
3. Deposit Cash in to Bank Rs. 25,000
4. Sold goods to Dynamic Traders Pvt. Ltd. of Rs. 1, 30,000
5. Received a cheque of Rs. 1, 27,000 from Dynamic Traders Pvt. Ltd.
6. Issued a cheque of Rs. 1, 00,000 as a partial payment to Amit Suppliers.
7. Purchase Goods for Rs. 45000 by Cash
8. Purchase Goods for Rs.8500 by SBI Bank.
9. Purchase Goods from "Krishna Mohan " for Rs. 67500 for Credit.
10. Purchase Goods from "Siva Mohan Agency" for Rs. 7200 and paid by SBI Bank Cheque.
11. Purchase Goods from "Mehatha G/s" for Rs. 15000 and Cash Discount received @2%.
12. Cash Purchase Goods from "Krishna G/s" for Rs. 12000.
13. Goods given to proprietor daughter Rs. 1800.
14. Purchased furniture for proprietor's residence by cash.
15. Cash Withdrawn from Bank.

Q 11. Mr. Gurraj Started a Business on 1-4-2017 with Rs.5, 00,000.

On 02-04-2017 Purchased Furniture for office use Rs.5, 000.

On 03-04-2017 Purchased a Building Rs.1, 00,000.

On 04-04-2017 Purchased goods Rs.1, 00,000.

On 04-04-2017 Paid Transport Charges Rs.1,000.

On 04-04-2017 Paid Wages Rs.500

On 05-04-2017 Sold Goods by cash Rs.1,50,000.

On 06-04-2017 Purchased goods on credit from Kapoor and Co Rs.2,00,000.

On 06-04-2017 Paid Transport Charges Rs.1,500.

On 06-04-2017 Paid Wages Rs.1,000.

On 07-04-2017 Sold Goods on credit to Ranga and Co Rs. 5,00,000.

On 08-04-2017 Paid Stationery Charges Rs.1,000.

On 09-04-2017 Paid cash to Kapoor and Co Rs.1,00,000.

On 15-04-2017 Received Cash from Ranga and Co Rs.3,00,000.

On 30-04-2017 Paid Salaries Rs.10,000.

On 30-04-2017 Paid Telephone Bill Rs.5,000.

Post above transactions in Tally.

[Answer: Balance Sheet 9,30,000 Gross Profit 3,46,000, Nett Profit 3,30,000]

Q 12. Mr. Gupta Started a Business on 1-4-2017 with Rs.6,00,000.

On 03-04-2017 Purchased a Land and Building Rs.2,00,000.

On 04-04-2017 Purchased goods Rs.2,00,000.

On 04-04-2017 Paid Transport Charges Rs.1,500.

On 04-04-2017 Paid Wages Rs.6,00.

On 05-04-2017 Sold Goods by cash Rs.2,50,000.

On 06-04-2017 Purchased goods on credit from Anil Traders Rs.2,00,000.

On 07-04-2017 Sold Goods on credit to Sandhya Rs. 3,00,000.

On 08-04-2017 Paid Advertisement Charges Rs.2,000.

On 09-04-2017 Paid cash to Anil Traders Rs.1,00,000.

On 15-04-2017 Received Cash from Sandhya and co

Rs.2,00,000. On 30-04-2017 Paid Salaries Rs.10,000.

[Answer: Balance Sheet 8,35,900 Gross Profit 1,47,900, Nett Profit 1,35,900]

Q 13. On 1-4-2006 Cash invested by Ranga Rs. 3,00,000.

On 2-4-2006 Purchased goods by cash Rs. 1,00,000.

On 3-4-2006 Cash paid to carriage charges Rs. 250.

On 5-4-2006 Purchased goods by credit from M/s. Anil & Co. Rs. 1,20,000.

On 6-4-2006 Cash paid to carriage charges Rs. 500.

On 9-4-2006 Sold goods by cash Rs. 1,50,000.

On 11-4-2006 Cash paid to stationary charges Rs. 1,500.

On 14-4-2006 Purchased a computer by cash for office use Rs. 15,000.

On 18-4-2006 Sold goods by credit to M/s. Sandhya & Co. Rs. 1,60,000.

On 25-4-2006 Purchased furniture by cash Rs. 2,500.

On 30-4-2006 Cash paid to wages Rs. 1,500.

[Answer : Balance Sheet 5,04,750 Gross Profit 87,750. Nett Profit 86,250.

TrialBalance 7,30,000]

Q 14. Mr. Sharma Started a Business on 1-4-2017 with Rs.3,00,000.

On 02-04-2017 Opened a Bank A/c in SBI with Rs. 10,000.

On 03-04-2017 Purchased Furniture Rs.20,000.

On 04-04-2017 Purchased goods Rs.50,000.

On 04-04-2017 Paid Transport Charges Rs.1,000 by cheque

On 05-04-2017 Sold Goods Rs.2,50,000 received cheque.

On 06-04-2017 Purchased goods by cash Rs.2,00,000.

On 07-04-2017 Sold Goods by cash Rs. 3,00,000.

On 08-04-2017 Paid Advertisement Charges Rs.2,000.

On 15-04-2017 cash withdrawn from SBI Rs.20,000.

On 30-04-2017 Paid Salaries Rs.10,000.

[Answer: Balance Sheet 5,87,000 Gross Profit 2,99,000 Nett Profit 2,87,000]

Q 15. On Mr. Gurraj Started a Business on 1-4-2017 with Rs.5,00,000.

On 02-04-2017 Purchased Furniture for office use Rs.5,000.

On 03-04-2017 Purchased a Building Rs.1,00,000.

On 04-04-2017 Purchased following goods:

S.No	Name of Item	Qty	Rate	Amount
1.	Colour Tvs	10	6,000	60,000
2.	B/W Tvs	10	4,000	40,000
Total				1,00,000

On 04-04-2017 Paid Transport Charges Rs.1,000.

On 04-04-2017 Paid Wages Rs.500.

On 05-04-2017 Sold Goods by cash.

S.No	Name of Item	Qty	Rate	Amount
1.	Colour Tvs	10	10,000	1,00,000
2.	B/W Tvs	10	5,000	50,000
Total				1,50,000

On 6-04-2017 Purchased goods on credit from Kapoor and Co.

S.No	Name of Item	Qty	Rate	Amount
1.	Colour Tvs	20	6,000	1,20,000
2.	B/W Tvs	20	4,000	80,000
Total				2,00,000

On 6-04-2017 Paid Transport Charges Rs.1,500.

On 06-04-2017 Paid Wages Rs.1,000.

On 07-04-2017 Sold Goods on credit to Ranga and Co Rs. 3,00,000.

S.No	Name of Item	Qty	Rate	Amount
1.	Colour Tvs	20	10,000	2,00,000
2.	B/W Tvs	20	5,000	1,00,000
Total				3,00,000

On 8-04-2017 Paid Stationery Charges Rs.1,000.

On 09-04-2017 Paid cash to Kapoor and Co Rs.1,00,000.

On 15-04-2017 Received Cash from Ranga and Co Rs.2,00,000.

On 30-04-2017 Paid Salaries Rs.10,000.

On 30-04-2017 Paid Telephone Bill Rs.5,000.

[Answer: Balance Sheet: 7, 30,000, Gross Loss: 1, 46,000, Nett Profit: 1, 30,000]

Q 16. Prepare a cash book from the following cash transactions:

Ramu brought in cash towards Capital Rs.25,000.

Deposited into bank Rs.20,000.

Purchased goods Rs.3,000 Sale of goods worth Rs.8,000

Paid to Hrithik (a supplier) Rs.5,000

Received from Mohan (a customer) Rs.6,000.

[Answer: Cash Balance 11,000]

Q 17. Find out the bank balance from following transactions in SBI

cash at Bank Rs.2,00,000

Paid to Rajesh Rs.10,000 by cheque

Paid to Mahesh Babu Rs.25,000 by cheque

Received a cheque from Ragini Rs.38,000

Received from Sneha Rs.50,000 by cheque.

[Answer: Bank Balance 2,53,000]

Q 18. Enter the Following Transactions maintain billwise details:-

Mohan started business with cash Rs 10,000

Purchase following stock item items from Ravi on 1 Oct 2015.

Bill no	Item	Purchase price /unit	Unit purchase
No/001	Dove soap 100 gm	Rs.50	100
No/001	Dove soap 200 gm	Rs 100	50
No/001	Lux soap 100 gm	Rs 22	100
No/001	Lifebouy 100 gm	Rs 20	200

Purchase following stock item from Sudha trader on 2 oct 2015

Bill no	Item	Purchase price /unit	Unit purchase
No/002	Maggi 100 gm	Rs.8	100
No/002	Maggi 400 gm	Rs 35	50
No/002	Top remen 100 gm	Rs 12	100
No/002	Top remen 400 gm	Rs 40	200

Q 19. Create a Company and Enter the Followings and Find as per maintain Bill-wise Details

Goods sold to Ravi Rs. 15000/-	(1-Apr-2014)
Cash received from Ravi Rs. 10000/-	(1-Apr-2014)
Goods sold to Ravi Rs. 10000/-	(1-May-2014)
Cash received from Ravi Rs. 20000/-	(1-May-2014)
Goods sold to Ravi Rs. 25000/	(1-Jun-2014)
Interest charged to Ravi Rs. 500/-	(1-Jun-2014)

Q.20. Show the balance sheet of Royal Star Company, with the following accounts, under relevant groups with imaginary figures:

- i) Fixed assets: a) Land b) Building c) Machinery d) Furniture e) Goodwill
- ii) Current assets: a) Trade Debtors b) Stock c) Bills Receivable d) Bank e) Cash
- iii) Loan accounts: a) Loan from Andhra Bank b) Loan from Ramu
- iv) Capital account

Q.21 Enter the following transactions by creating relevant accounts and groups.

- i) Purchased goods from Ram Rs.10000
- ii) Purchased goods from Roshan Rs.5000
- iii) Purchased goods from Mohan Rs.20000
- iv) Sold goods to Leela Rs.25000
- v) Sold goods to Praveena Rs.30000
- vi) Sold goods to Praveen Rs.20000.

Q.22 From the information given below prepare P & L account & B/S.

Salaries	70,000	Capital	6,00,000
Rent	30,000	Commission received	10,000
Stationary	5,000	Sales	1,65,000
Cash	45,000		
Furniture	4,60,000		
Purchases	84,000		
Machinery	81,000		
Adjustments: Outstanding Rent Rs.1000, Depreciation on furniture @ 5%, Machinery @ 4%.			

Q.23 From the following ledger balances of Ayaan Ltd., prepare Trading and P & L a/c for the year ending 31-3-2018 and a balance sheet as at that date.

Particulars	Rs		Rs
Cash in hand	15,000	P & L a/c on 1-4-2009	80,000
Cash at bank	6,100	share capital 20,000 equity shares @ 10/-	2, 00,000
Rent	3,600		
Wages	10,000		
Bad debts	500	sundry creditors	20,500
Plant and machinery	68,000	Bills payable	10,000
		Sales	2,70,000
Opening stock	21,000		
Salaries	6,000		
Land and buildings	1, 80,000		
Furniture	18,000		

Q 24. Prepare funds flow from the given information below:

Name Of The Account	Dr. RS.	Cr. RS.
Furniture	20000	-
Machinery	100000	-
Buildings	200000	-
Capital	-	300000
Cash	10000	-
Bills payable	-	60000
Trade debtors	160000	-
Trade creditors	-	130000

Q 25. Prepare a cash flow statement for the following cash transactions.

- a. Anil brought in cash towards Capital Rs.75000
- b. Deposited into bank Rs.60000
- c. Purchased goods Rs.9000
- d. Sale of goods worth Rs.21000
- e. Paid to Ganesh (a supplier) Rs.15000
- f. Received from Hari (a customer) Rs.18000.

26. Prepare ratios from the following information:

Opening balance:	Rs.
Capital	150000
Machinery	50000
Cash	75000
Land	50000
Plant	50000
Bank	25000

Transactions:

Purchased goods from Sita (cash)	4500
Sold goods for cash	11500
Sold goods to Geeta	17000
Paid salaries	3000
Selling expenses	1500
Distribution expenses	500

Q 27. Pass Following Transactions and Display Financial Statements

1. Ashok starts business with Rs. 100000/-
2. Purchase machinery for Rs. 50000/ and furniture for Rs. 10000
3. Paid amount for rent Rs. 1000/
4. Deposits Rs., 10000/- in Bank
5. Purchase of goods for Rs. 20000/ from Mr. Ram on credit.
6. Sold goods to Mr. Rakesh for Rs. 10000/
7. Rs. 5000/ withdraws from bank for personal use.
8. Withdraws Rs. 1000/ for office use.
9. Received cash from Mr. Rakesh.
10. Paid to Mr. Ram.

Q 28. Pass Following Transactions and Display Profit and Loss Account.

1. Mr. Ram starts business with Rs. 200000/- and deposited into bank Rs. 40,000.
2. Paid for office building Rs. 50000/ and furniture for Rs. 10000/-
3. Purchase raw material of Rs. 10000 on credit from Mr. Avinash.
4. Paid Wages Rs. 2000
5. Paid salary Rs. 10000
6. Return money to Mr. Avinash in settlement of Rs. 9500.
7. Sold goods to Mr. ShekarRs. 15000/-
8. Received interest on bank amount Rs. 500.
9. Received from Mr. Shekar after discount of Rs. 500.
10. Sold old news paper Rs. 450/-

11. Sold old furniture Rs. 4000/-

Q 29. Record the following transactions in the books of “M/s Albert & Brothers” and display Trial Balance, Profit and Loss Account and Balance Sheet.

1. Albert starts business with Rs. 50,000.
2. He opens a SBI saving bank account and deposits Rs. 20,000.
3. Bought furniture for Rs. 5,000, machinery for Rs. 10,000.
4. Purchased goods for Rs. 14,000.
5. Sold goods for Rs.8, 000.
6. Purchased goods from Malhotra& Company for Rs. 11,000.
7. Paid telephone rent for the year by Cheque Rs. 500
8. Bought one typewriter for Rs. 2,100 from ‘Universal Typewriter Co’. on credit.

Q. 30 . Create 3 stock items named milk, roti and mobile. Opening balances of these 3 Stock items would be milk – 10 liters, roti – 20 pieces and mobile – 5 numbers.

Q. 31. Create 5 sundry debtor outside your state and 5 sundry debtor inside your state. Similarly, create 5 sundry creditor outside your state and 5 sundry creditor inside your state.

Q. 32 Pass following Entries and display Day Book:-

1. Business started with cash 8,000 and plant & machinery 3,000.
- 2 - Stock purchase for sale (cash purchase)= 3,000, credit purchase = 5,000
- 3 - Wages paid 120,000(including 20,000 of future year).
- 4 - Salary paid 200,000 but due 110,000.
- 5 - Sale made for cash 600,000 & on credit 800,000.
- 6 - Depreciation 10 percent on plant & machinery.
- 7- Goods costing 20,000 destroyed by fire.
- 8- Payment made to creditor of 200,000 at 10 percent discount.

Q. 33 Company A was incorporated on January 1, 2010 with an initial capital of 5,000 shares of common stock having Rs.20 par value. During the first month of its operations, the company engaged in following transactions:

Date	Transaction
Jan 2	An amount of Rs.36,000 was paid as advance rent for three months.
Jan 3	Paid Rs.60,000 cash on the purchase of equipment costing Rs.80,000. The remaining amount was recognized as a one year note payable with interest rate of 9%.
Jan 4	Purchased office supplies costing Rs.17,600 on account.
Jan 13	Provided services to its customers and received Rs.28,500 in cash.
Jan 13	Paid the accounts payable on the office supplies purchased on January 4.

Jan 14	Paid wages to its employees for first two weeks of January, aggregating Rs.19,100.
Jan 18	Provided Rs.54,100 worth of services to its customers. They paid Rs.32,900 and promised to pay the remaining amount.
Jan 23	Received Rs.15,300 from customers for the services provided on January 18.
Jan 25	Received Rs.4,000 as an advance payment from customers.
Jan 26	Purchased office supplies costing Rs.5,200 on account.
Jan 28	Paid wages to its employees for the third and fourth week of January: Rs.19,100.
Jan 31	Paid Rs.5,000 as dividends.
Jan 31	Received electricity bill of Rs.2,470.
Jan 31	Received telephone bill of Rs.1,494.

Q 34. Mr. Nirmal has the following transactions in the month of April.

Write Journal Entries for the transactions.

- 10th April : Commenced business with a capital of 1,00,000
- 11th April : Purchased goods from Veeru for 20,000
- 13th April : Purchased Goods for Cash 15,000
- 14th April : Purchased Goods from Abhiram for cash 9,000
- 16th April : Bought Goods from Shyam on credit 12,000
- 17th April : Sold goods worth 15,000 to Tarun
- 19th April : Sold goods for cash 20,000
- 20th April : Sold goods to Utsav for cash 6,000
- 21st April : Sold goods to Pranav on credit 17,000
- 22nd April : Returned goods to Veeru 3,000
- 23rd April : Goods returned from Tarun 1,000
- 25th April : Goods taken by the proprietor for personal use 1,000

Q. 35 Journalise the following transactions in the books of Rama & Sons

- 3rd May : Cash deposited into bank 60,000
- 4th May : Loan given to Bhuvan 20,000
- 4th May : Paid cash to Veeru 20,000
- 5th May : Paid to Veeru by cheque 15,000
- 5th May : Cash received from Tarun 12,000
- 5th May : Took loan from Anush 15,000
- 6th May : Cheque received from Pranav 15,000
- 6th May : Paid to Intel Computers by cheque 17,000
- 6th May : Withdrew from bank 5,000

7th May : Withdrew from bank for office use 8,000

7th May : Cash received from Bhuvan on loan account 10,000

8th May : Withdrew from bank for personal use 1,000

Q. 36 Write journal entries in the books of Chikky&Bros and post them into relevant ledger accounts.

10th June : Paid wages 12,000

11th June : paid rent by cheque 10,000

13th June : Paid salary to Mr. Charan 12,000

14th June : Purchased stationery from Kagaz& Co. and paid by cheque 5,000

15th June : Received interest 14,000

17th June : Received commission by cheque 6,000

18th June : Rent received from Mr. Mody 8,000

19th June : Interest received from Mr.Bijju by cheque 10,000

20th June : Carriage paid on purchase of goods 3,000

22nd June : Carriage paid on sale of goods 2,000.

Q 37 . Assuming on your own figures prepare cash book for the following cash transactions.

a). Ramu brought in cash towards capital Rs. 25,000.

b). Deposited into the bank Rs. 20,000.

c). Purchased goods Rs. 3,000.

d). Sale of goods worth Rs. 11,000.

e). Paid to Hrithick (Supplier) Rs.7,000.

f). Received from (Mohan), Customer Rs. 6,000.

Q 38. Prepare cash book with bank column for the following bank transactions in Andhra Bank and ascertain bank balances.

a). Balance at bank Rs. 2,00,000.

b). Paid to Ramesh Rs. 10,000 by cheque.

c). Paid to Mahesh Rs. 25,000 by cheque.

d). Received a cheque from Rani Rs. 38,000.

e). Received from Sarita Rs. 50,000 by cheque.

Q 39. Prepare a Trial Balance with the information given below:

Furniture	10,000
Machinery	50,000.
Building	1,00,000.
Capital	1,50,000.
Cash	5,000.
Trade Debtors	80,000
Bills Payable	30,000.
Trade Creditors	65,000.

Q 40. Prepare Trading, Profit and Loss Account and a Balance Sheet from the following:

Opening Balance	Amount (Rs)
Capital	4,00,000
Furniture	1,00,000
Cash	30,000.
Building	2.00,000.
Machinery	70,000.
Transactions:	
Purchased Goods	20,000.
Sales	40,000.
Paid Rent	1,000.
Paid Salaries	3,000.
Received Interest	2,000.

Q 41. Enter the following transactions by creating relevant accounts and groups.

Transactions:

- Purchased goods from Ram Rs. 10,000.
- Purchased goods from Rohan Rs, 5,000
- Purchased goods from Rajni Rs.20,000.
- Sold goods to Lucky Rs 25,000.
- Sold goods to RaveenaRs. 30,000.
- Sold goods to Kamala Rs. 20,000.

Q 42. Compute net profit from the following data?

Capital Introduced	4,00,000.
Cash Purchases	50,000
Cash Sales	1,00,000
Rent Paid	5,000
Salaries Paid	10,000

Interest Received	2,000.
Legal Expenses Paid	1,000.
General Expenses	400.

Q 43. Mr. Zaid started business with Cash Rs. 3,00,000.

- a). Purchased 20 color TVs @ Rs. 10,000 each for cash.
- b). Paid carriage on purchases Rs. 2,000.
- c). Sold color TVs @ Rs. 12,000 each for cash.
- d). Sold color TVs @ Rs,12,000 each to Sham.
- e). Paid salaries Rs. 2,000 and Rent Rs. 1,000.

Prepare Profit and Loss Account and Balance Sheet.

Q 44. Prepare the following transactions and generate a purchase register.

- a) Purchased goods from Gupta Rs. 10,000.
- b) Purchased goods from Vijay Rs. 5,000. Purchased goods from Gopi Rs. 2,000.
- c) Purchased goods from Ram Rs. 5,000.
- d) Purchased goods from Ahmed Rs. 20,000.
- e) Purchased furniture on credit from X Ltd., Company Rs. 12,000.

Q 45. Edit the following transactions.

- a). Bought goods worth Rs. 5,550, alter it to 7,000.
- b). Goods sold to Asif Rs. 5,000, alter it to 2,300.
- c). Cash received from Raheem Rs. 1,000, alter it to Krishna.
- d). Paid cash to Uday Rs. 1,000, alter it to bank.

Q 46. Create a company with full details, enter the following transactions.

- a). Priyanka started business, Rs. 3,00,000.
- b). Opened an account with bank, Rs. 20,000.
- c). Bought furniture by cheque, Rs. 3,000.
- d). Paid office rent Rs. 500.
- e). Cash purchases Rs. 15,000.
- f). Cash sales Rs. 5,000.

Q 47. Prepare a bank book with the following transactions.

- a). Balance at SBI Rs. 1,50,000.
- b). Paid to Mr. Owais Rs. 50,000 by cheque.
- c). Paid Geeta Rs. 25,000 by cheque.
- d). Cash withdrawn by cheque Rs. 20,000 for office use.
- e). Deposited a cheque for Rs. 5,900 and cash Rs. 500.

Q 48. Show the trial balance for the information given below.

Name of the Account	Debit	Credit
Furniture	10,000	-
Machinery	50,000	-
Building	1,00,000	-
Capital	-	1,50,000
	-	
Bills Payable	--	15,000
Cash	5,000	--

Q 49. Enter the following transactions and create a Balance Sheet.

Particular	Debit	Credit
Cash in Hand	1,00,000	--
Bills Receivable	10,000	--
Sundry Debtors	40,000	--
Motor Car	20,000	--
Sundry Creditors	--	50,000
Bills Payable	--	5,00,000
Capital	--	1,00,000

Q 50. Compute Net Profit from the following data:

Capital Introduced	4,00,000.
Cash purchases	50,000.
Cash Sales	1,00,000
Rent paid	5,000
Received commission	2,000
Paid Legal expenses	1,000
Paid for printing	500
Paid general expenses	400.
